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ESTATEMENTS

The Newsletter To Help You Plan Better



Welcome To Our First Issue

By Glen Wagstaff, Lead Attorney At Inter Vivos

Welcome to EstateMents, a monthly Newsletter that will be providing information regarding Estate Planning and other legal issues that impact your life.

Estate Planning is not something that most people think about. It is estimated that less than 20% of Americans have done any kind of estate planning. Cultural and personal factors play a part in this statistic, but the main reason is that people just don't think about it—"Out of Sight, Out of Mind". We say "Oh, I need to do that" and promptly get distracted by more urgent matters that come from daily living. It becomes too easy to put off, especially if you are young and think that is something for when you get older.

Part of the goal of EstateMents is to provide an "In Your Sight, In Your Mind" approach to reminding everyone of the importance of having an Estate Plan. Our articles will enlighten, educate, and entertain you about Estate Planning and those legal issues that come up in life. We hope that you enjoy our Newsletter and share it with your friends and family.

Meet Our Attorneys—

Adam Peterson

Adam was one of the first attorneys to join with Inter Vivos and has been with the firm almost from the very beginning. Adam was born and raised in Cupertino, California, the home of the Apple Computer. Graduating in 2010, he attended law school at Creighton University in Omaha, Nebraska. He also received an MBA from Creighton, graduating with honors. While in law school, Adam was president of the local chapter of the J. Reuben Clark Law Society. Adam is married and has three sons. He loves watching and playing all sports. Another interest he enjoys is music and attending plays and musicals. He plays the piano and sings in choirs. Adam is an Eagle Scout



Adam specialized in Estate Planning and Business Planning. Adam's works out of our Orem, UT office.

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- Recruiting Attorneys



Ask An Attorney:

“Aren’t Estate Plans for the Very Wealthy?”

Answer By Glen Wagstaff:

That is a common misconception by many people. They feel that Estate Plans are very complex legal documents that only apply to people that have large businesses, multiple properties, or large estates that require special planning.

The truth is that an Estate Plan can be a very simple plan that can help even middle-income families protect themselves. One of the unique attributes of Inter Vivos is that we embrace the Do-It-Yourself (DIY) options that can be available for individuals that have simple needs.

The important thing that you need to understand is that if you have property, children, special possessions, or would like to pass on values and instructions to your love ones, then you need some kind of Estate Plan. Additionally, most people don’t take into consideration incapacity (i.e. what would happen if they were unable to carry out their day-to-day activities). Incapacity documents are an important part of Estate Planning for everybody—no matter their age or circumstances.

“Most people also don’t take into consideration incapacity (i.e. what would happen if you were unable to carry out your day-to-day activities)”

1 in 960,000

Most people avoid getting life insurance or have an Estate Plan because they think “That will never happen to me”. Here is a story of incredible odds and the consequences of not having a proper plan.

Our lightning story is about one of incredible odds but with tragic consequences. What about those events with higher odds of happening—like fatal car accidents? Are you so certain that something



Estate Stories—

Tales from Attorneys Regarding The Perils of Not Having a Proper Estate Plan

Estate Stories are stories that are based on true events or discussions. Names, locations, and circumstances may have been changed for privacy protection.

1 in 960,000

Submitted by Genevieve Gribble, Attorney with Inter Vivos

“Sally was always very adamant that people should do their estate planning, particularly when they have minor children. One day she shared why she is so passionate about it. She had a close friend who had five children. This friend always said if there was one person she would not trust with her children, it was her brother. The friend and her husband went on a vacation and while they were sitting by the lake, they were struck by lightning and both died. Being struck by lightning and dying has a 1 in 960,000 chance of happening. Having both being hit and dying goes into the realm of incredible odds. Since the couple had no will designating a guardian for their five minor children, who do you imagine petitioned the court and was granted guardianship? That’s right, the brother who she didn’t trust with her children. He was only interested in the assets of the estate and received guardianship as part of the decision. What were the odds of that?”



They're not done yet

5 Reasons For Avoiding Probate

Reason #1: It Reduces the Estate. Once an estate goes into the Probate system, it starts costing money and begins to reduce the assets from the estate. Basically, the court needs to make a decision on what were the intentions of the deceased without any documentation that shows what those intentions were. Attorneys, accountants, private investigators, and other experts may be brought in to provide evidence. All of them will be taking their fees, along with the court fees, from the estate. There have been cases where the estate was worth millions and all of the funds were exhausted in fees due to disputes in court and not having a good estate plan in place.

Reason #2: The State Starts Making Decisions For You. Without any documentation, the courts will try to decide how to dispose of property and provide guardianship of minor children or adults that require guardianship. They don't know about your relationships with others. One person's testimony is as good as another's. The law provides guidance, but the judge will make decisions based on the evidence before them. Even then, the law may not be aligned with your own wishes. You may have wanted to deviate from the legal next of kin procedures due to issues with family members. Once the estate goes into probate, the outcomes become uncertain.

Reason #3: It Takes a Looooong Time. Our court systems are slow even when they are not overwhelmed with cases. In today's courts, it is a guarantee that they will be overwhelmed with cases. As such, it may take years to have the estate adjudicated by the courts. In the meantime, your family, your business, and your property are still being impacted by the expenses and taxes of day-to-day living but no one has the authority (or funds) to deal with them.

Reason #4: It Puts Undo Stress on Your Loved Ones. Hearings, taking the witness stand, being questioned by attorneys, and the uncertainty of outcomes can put major stresses on your loved ones. Not only are they having to deal with the grief of losing someone, they are now confronting a legal proceeding that is preventing them from moving on.

Reason #5: Little Things Become Big Things. There is a story of an Estate that went to court over a hairbrush. The family did not fight over the house, the money, or other assets. They went to court and spent thousands over a cherished hairbrush that several family members had very fond memories of Grandma brushing their hair and talking with them. Possession of that hairbrush became a major legal battle that tore the family apart during court proceedings.

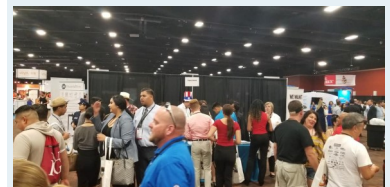
DID YOU KNOW.....

DID YOU KNOW?

Not everyone needs the same estate plan. Determining what type of plan a family needs is a suitability question. Can their plan be done on a DIY basis? Do they need specific considerations or provisions in their plan? These are all questions that you want to consult a licensed attorney to determine. We can help!

RECENT AND UPCOMING
EVENTS

WFG Convention in Las Vegas as
part of the LegacyShield
Professional Network.
August 2018



The Inter Vivos Story

Started in March 2014, Inter Vivos PLLC was created with the vision of it's founder, Glen Wagstaff, to have an Estate Planning Firm that did things differently.

He envisioned a Law Firm that could provide Estate Plans to everyone, not just the incredibly wealthy.

He envisioned a Law Firm that was based on a "We Care About You" culture that always did what was best for our clients, not just what was best for the firm.

He envisioned doing things that no other law firm has ever done and that it would become the largest Estate Planning law firm in the world.

Because of that vision, in four short years, Inter Vivos has become the fastest growing Estate Planning law firm in the U.S. with offices in multiple states and with over 50 attorneys.

We Are Recruiting

With the phenomenal success that we have had with our firm and to fill the large demand that we have for clients in just about every major metropolitan area in the United States, we are looking for new attorneys to partner with us.

Some of the benefits of working with Inter Vivos include:

1. You work as an independent agent. That allows you to keep your current practice. It also means that you can be flexible in the amount of work and time that you want to devote to Estate Planning and Inter Vivos.
2. Unlimited potential. Our firm allows for every attorney to find success at the pace that they want. We do not require that you spend years working in an office making other attorneys wealthy on your labors. Your success will be solely based on your desires and abilities.
3. We are a "firm without borders" that basically makes the entire United States (and even some international markets) available to you. Because of our large network of attorneys and our national marketing programs, it allows you to work with clients and co-counsel on any Estate Planning case, anywhere in the U.S.
4. We have multiple national marketing programs that can provide you with the opportunity to meet with clients and talk about offering the best Estate Planning options at the best price. How much time and money are you spending on just getting clients to talk to you? Additionally, we offer the widest selection of Estate Planning options for our clients.
5. We provide extensive training and resources to help you be successful. For attorneys that are new to Estate Planning, we provide both training and mentoring to ensure that you can be successful and independent in a very short time. We also have resources that allow you to develop your skills, your expertise, and your business at an accelerated pace which is unrivaled in the legal profession.

To find out how you can work with our firm and if there is an opportunity in your area, please visit the Attorney page by following this link:

<http://www.intervivosplan.com/our-positions--expansion.html>

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Please Contact Us If You:

- Would like to know more about Estate Planning
- Would Like A Presentation For Your Office or Group
- Would like an Article on Estate Planning to publish
- Have an Estate Planning Question to Ask
- Would like to work with the Firm as an attorney or an associate provider (CPAs, Investment Advisors, Real Estate Agents, etc.)



INTERVIVOS
Let us earn your family's trust!