



There will never be a more important moment to stand up and fight for **DREAMS.**



*NON-TRADITIONAL PLANNING EDITION*

# ESTATEMENTS

*The Newsletter To Help You Plan Better*



## A Changing World and A New Way to Plan For It

*By Glen Wagstaff, Lead Attorney At Inter Vivos*

March celebrates change. Besides bringing in the new season, we see changes in both the environment and the weather.

Our world is constantly changing. Sometimes for the good, sometimes for the worse. Nevertheless, we are constantly faced with adapting and working with these changes.

Estate Planning is no different. Whether we are dealing with Blended Families, LGBT Planning, Pet Trusts, or other Non-Traditional planning needs, we have ensured that we are prepared to meet the challenges that our clients bring to us and offer them the legal solutions to find security and certainty in an ever-changing world.



### Inside this issue

Meet Our Attorneys.....	2
Estate Stories.....	2
Divorce Impacting Estate.....	3
Did You Know.....	3
Events.....	3
Ask An Attorney.....	4
Inter Vivos Story.....	4

### Areas Covered In This Issue

- Changing World
- Reed Pruyn
- Divorce and Inheritance
- Blended Family Planning
- Divorce Estate Planning



## Meet Our Attorneys– Reed Pruyn

Reed was born and raised in New Orleans, Louisiana. Graduating Summa Cum Laude, he received his Bachelor of Arts from Brown University in 1991. In 1998 Reed graduated with a Juris Doctorate from Martin Luther King Jr. School of Law at University of California at Davis.

Since 2003, Reed has practiced law in the greater Salt Lake Valley. Reed is a ‘Jack of all trades’ in civil practice with emphasis on estate planning for blended families and the LGBTQ community as well as small business and divorce litigation. Reed can be trusted to be honest and straightforward. His goal is to provide value and certainty so that his clients can go on worry-free with living their

### Divorce Impacting Inheritance Lesson

This story illustrates the necessity of considering ex-spouses and their impact that they can have in Estate Planning situations.

A divorce or separation from a relationship dissolves the legal connection between the couple but does not necessarily dissolve the legal connection between the child and the parent.

Therefore, when looking at Estate Planning options, you should consult with an experienced attorney that can advise you on the legal requirements and help you design a plan that will consider your desires and intentions

## Estate Stories—

*Tales from Attorneys Regarding The Perils of Not Having a Proper Estate*

### Divorce Impacting Inheritance

Jack had a two-year son at the time of his death. He was divorced and had a large life insurance policy with his son named as the sole beneficiary.

At the time of the divorce, Jack won custody of his son and intended to raise him with only minimal involvement with the child’s mother. He felt that the mother was irresponsible and would not properly take care of their child.

Although Jack had an insurance policy, he did not create a Will nor a Trust for the child. Because his son was a minor, the ex-wife ended up being in charge of the money instead of it going into a trust with designated trustees that he would have preferred.

*Estate Stories are stories that are based on true events or discussions. Names, locations, and circumstances may have been changed for privacy protection.*

*“Because his son was a minor, the ex-wife ended up being in charge of the money instead of it going into a trust with designated trustees that he would have preferred.”*



## How Divorce Impacts Your Estate Planning

*By Reed Pruyn, Salt Lake City, Utah*

Divorce: it's a fact of life. Even when it's a smooth process, it can take a lot out of you. Rightly so, the focus is moving on and forward from it. But, a critical, oft-forgotten part of that progress is **revising** your estate plan or **getting one in place** for the first time. Otherwise, you and your family could suffer some pretty horrible unintended consequences involving your former spouse. Here are some of the issues you should think about.

**Give your divorce agreement to your estate planner.** Your estate attorney needs to know what obligations you have to your ex-spouse in the event of your death.

**Update your health care proxy.** An advance health care directive allows you to name someone to make health care decisions for you if, for example, you have an accident or emergency and cannot communicate. Unless you want your former spouse making these decisions – I haven't met many people who do – you need to name someone else you trust.

**Change your power of attorney.** If you had an old power of attorney naming your former spouse, revoke it and execute a new one naming a friend, relative or trusted advisor to act as your agent regarding your finances and assets.

[\(Click here to read more\)](#)

Did You Know...

### DID YOU KNOW?

That according to a recent Pew Research study, 40% of all new marriages include at least one spouse who has previously been married. This number does not include statistics about couples who marry and have children from previous relationships

#### RECENT AND UPCOMING EVENTS

The Sandwich Generation  
Karyn Osinowo  
Chicago, IL  
March 21st at 7pm CT

Founders, Pharaohs, and  
Pioneers  
Tyler Smith  
Dallas, TX  
March 28th at 7pm CT

The Modern Family  
Hayli Dickey  
Odgen, UT  
March 28th at 7pm MT

### Inter Vivos Story

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Started in March 2014, Inter Vivos PLLC was created with the vision of its founder, Glen Wagstaff, to have an Estate Planning Firm that did things differently.

He envisioned a Law Firm that could provide Estate Plans to everyone, not just the incredibly wealthy.

He envisioned a Law Firm that was based on a "We Care About You" culture that always did what was best for our clients, not just what was best for the firm.

He envisioned doing things that no other law firm has ever done and that it would become the largest Estate Planning law firm in the world.

Because of that vision, in four short years, Inter Vivos has become the

## Ask An Attorney

*Answered By Glenn Wagstaff*

*"Both my spouse and myself have children from a previous marriage. How does that impact our Estate Planning?"*

Blended Families (a family consisting of a couple and their children from their current and previous relationships) can present complex legal issues when it comes to Estate Planning. Parental rights, previous legal considerations regarding ex-spouses and/or parents, guardianship issues, and determining the assets that each person brings into the relationship all have to be considered when looking at your Estate Planning options.

This is one of those situations where a "Do It Yourself" plan can have major detrimental consequences. In fact, unless the attorney is experienced and has a specialty in working with Blended Families, they may miss crucial issues that can bring stress and court battles for the surviving spouse/partner. As such, I always recommend that Blended Family couples seek out a qualified attorney to help them with the Estate Plans.

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